

WRETHAM PARISH COUNCIL

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Explanation of variances

Name of smaller authority: **Wretham Parish Council**
 County Area: **Norfolk**

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	5,400	6,650	+1,250	+23.14%	+£1,250 Precept increased to meet planned budget.
Box 3 <i>Other income</i>	1,372	954	-418	-30.47%	-£540 No STANTA Tour this year. +£200 Compensations payment from Barclays for mishandling mandate change.
Box 4 <i>Staff costs</i>	4,729	4,430	-229	-6.32%	
Box 5 <i>Loan Interest/capital</i>	441	441	0	+0%	
Box 6 <i>Other Payments</i>	3,894	2,009	-1,885	-48.41%	-£696 No STANTA tour. -£483 Broadband contract cancelled. -£400 Last year's trees not repeated. -£250 No payment for maintenance of burial ground.

Box 7 <i>Balances carried forwards</i>	5,227	5,951	+724	+13.85%	
Box 9 <i>Fixed assets & long term assets</i>	7,782	7,782	+0	+0%	
Box 10 <i>Total borrowings</i>	1,486	1,072	-414	-27.86%	-£414 Fixed annual repayment
Explanation for 'high' reserves	Box 7 is not more than twice Box 2.				