

WRETHAM PARISH COUNCIL

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Explanation of variances

Wretham Parish Council

Section 1	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	4,650	4,650	0	
Box 3 <i>Other income</i>	3,701	4,682	+981 (+27%)	+£2,800 Insurance claim for stolen Speed Awareness Message sign. -£890 Transparency Fund Grant smaller this year. -£410 Smaller VAT refund obtained as less paid in 2015/16 than 2014/15.
Box 4 <i>Staff costs</i>	3,429	3,321	-108 (-3%)	
Box 5 <i>Loan Interest/capital</i>	441	441	0	
Box 6 <i>Other Payments</i>	2,984	6,548	+3,564 (+119%)	+£2,890 Purchase of replacement Speed Awareness Message sign following theft. +£420 Purchase of laptop, scanner and software with Transparency Fund grant. +£690 More VAT paid, largely on the above.
Box 7 <i>Balances carried forwards</i>	8,585	7,607	-978 (-11%)	All General Reserve.

Box 9 <i>Fixed assets & long term assets</i>	7,738	7,840	+102	+£300 Addition of laptop and scanner. -£160 Deletion of stolen Speed Awareness Message sign and replacement by new one. -£50 Replacement of street sign for Forestry Cottages.
Box 10 <i>Total borrowings</i>	2,685	2,293	-392 (-15%)	