

WRETHAM PARISH COUNCIL

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Precept calculations 2020-2021

1. Calculations of the Council Tax are done using Band D as the norm. Breckland Council works out the Band D Equivalent taking into account the number of properties in each Band. (1 Band G property = 2 Band D Equivalents, etc.) The Council Tax each property pays is based on this Band D level as follows:

Band G	18/9ths of Band D
Band F	13/9ths
Band E	11/9ths
Band D	9/9ths
Band C	7/9ths
Band B	6/9ths
Band A	5/9ths

2. This year, the number of Band D Equivalents has risen from 128.8 to 137.7, so if the Council decided to leave the Precept unchanged the parish share of the Council Tax demand would fall by 6.5% (£3.34 for a Band D householder).
3. In recent years the Precept for Wretham has been:

2014/2015	£4,650	Band D Tax p/a
2015/2016	£4,650	
2016/2017	£4,650	
2017/2018	£4,800	
2018/2019	£5,400	
2019-2020	£6,650	£51.63

4. My current estimate is that we will start 2020/21 with £9,387 in the reserves, an increase of £520 during the current year. (This is largely because we budgeted to spend £565 on the election but as it was uncontested it only cost £75.
5. I have prepared a Budget for 2020/21 on the present expenditure, allowing for inflation and all known factors. This includes the 'Deer' sign.
6. If expenditure for the rest of this year and the whole of 2020/21 went as I've predicted (a big 'if'), and if the Council decided to keep the Precept unchanged, the reserves at the end of March 2021 would fall to £7,014.
7. Increasing the Precept by £100 would cost a Band D household 77p, so an increase of £440 in Precept would leave the amount paid virtually the same as in 2019/20.
8. It is up to the Council to decide what to set the level of the precept.
9. Breckland Council has asked for the Precept form to be returned by 31 January 2020.

Julian Gibson
Clerk
28 November 2019