

WRETHAM PARISH COUNCIL

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Explanation of variances

Name of smaller authority: **Wretham Parish Council**
 County Area: **Norfolk**

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	6,650	7,100	+450	+6.77%	
Box 3 <i>Other income</i>	954	5,464	+4,510	+472.75%	+£2,989 Norfolk County Council grant for Vehicle Activated Sign. +£1,500 Cynthia Della Hoy Croxton Charity grant for defibrillator.
Box 4 <i>Staff costs</i>	4,102	4,215	+113	+2.75%	
Box 5 <i>Loan Interest/ capital</i>	441	441	0	+0%	
Box 6 <i>Other Payments</i>	2,337	10,020	+7,683	+328.75%	+£3,950 Vehicle Activated sign. +£2,710 Defibrillator. +£1,332 VAT on above.
Box 7 <i>Balances carried forwards</i>	5,951	3,839	-£2,112	-35.48%	

Box 9 <i>Fixed assets & long term assets</i>	7,782	14,475	+£6,693	+86.01%	+£3,950 Vehicle Activated Sign. Defibrillator. £,2,710
Box 10 <i>Total borrowings</i>	1,072	649	-£423	-39.46%	-£414 Fixed annual repayment
Explanation for 'high' reserves	Box 7 is the equivalent of 6.5 months Precept.				