

## Wretham Parish Council - 2020/2021 Budget

	2019/20 original Budget	2019/ 20 to date	Predicted for rest of year	2019/20 Total	20/21 Budget	Notes
<b>Opening Balance</b>	<b>4,903</b>	8,867		<b>8,867</b>	<b>9,387</b>	Assumptions: Inflation 3%; Pay rise: 2%
<b>Receipts</b>						
Precept	<b>6,650</b>	6,650	0	<b>6,650</b>	<b>6,650</b>	For the time being assumed no change
Grants	<b>0</b>	0	0	<b>0</b>	<b>4,430</b>	Deer' sign (Parish Partnership £2,957, County Cllr £1000, parishes £972)
Recycling credits	<b>400</b>	392	0	<b>392</b>	<b>200</b>	Changed to use of Breckland system which includes bank hire and collection charge, so Glass only £100. Fabric £100
Interest	<b>10</b>	0	10	<b>10</b>	<b>10</b>	Interest rates remain low.
VAT Refund	<b>268</b>	348	0	<b>348</b>	<b>122</b>	VAT paid in one year is recovered the next, so this is what we paid in 2019/20 (estimated).
Other	<b>0</b>	200	0	<b>200</b>	<b>0</b>	
<b>TOTAL</b>	<b>7,328</b>	<b>7,590</b>	<b>10</b>	<b>7,600</b>	<b>11,412</b>	
<b>Payments</b>						
Clerk's Salary	<b>4,132</b>	2,078	2,079	<b>4,157</b>	<b>4,239</b>	Assumes 2% across the board pay rise (always hopeful, but not expected!)
Clerk's Mileage Allowance	<b>320</b>	177	108	<b>285</b>	<b>320</b>	Norfolk ALC seems to be offering training in less convenient locations (for us)
Training costs	<b>200</b>	40	0	<b>40</b>	<b>100</b>	Probably Clerk only this year.
Insurance	<b>390</b>	389	0	<b>389</b>	<b>390</b>	Final year of 3 year fixed agreement
Subscriptions	<b>278</b>	226	0	<b>226</b>	<b>264</b>	Information Commissioner £35, Norfolk ALC £113, SLCC £43, CPRE £36, Domain £29 for 2 years due this year, + inflation
Grass cutting & Millennium Row	<b>685</b>	432	0	<b>432</b>	<b>432</b>	Serco, last year of 2-year agreement
Section 137	<b>225</b>	150	75	<b>225</b>	<b>225</b>	Royal British Legion (£75), MAGPAS (£75), Age UK Norfolk (£75)
Hire of Venue	<b>64</b>	56	0	<b>56</b>	<b>71</b>	11 meetings @ £6.25 + inflation
Publications	<b>100</b>	0	0	<b>0</b>	<b>100</b>	Nominal sum in case.
Audit & Election costs	<b>640</b>	75	50	<b>125</b>	<b>50</b>	Internal Audit.
Postage & Telephones	<b>100</b>	0	100	<b>100</b>	<b>100</b>	
Stationery	<b>150</b>	2	148	<b>150</b>	<b>150</b>	
VAT	<b>142</b>	92	30	<b>122</b>	<b>1,231</b>	To be recovered in 2021/22.
Loan repayments	<b>441</b>	221	220	<b>441</b>	<b>441</b>	
Other	<b>306</b>	12	320	<b>332</b>	<b>5,221</b>	Website hosting fee (£93) and loading Council documents (£204) + Inflation; 'Deer' Sign £4,915
Contingency	<b>300</b>	0	0	<b>0</b>	<b>300</b>	
Election reserve for 2019	<b>375</b>				<b>150</b>	Breckland estimated cost of an election is £1,105. When Parish take place this is usually shared between District and Parish, so £590 for us, say £600 to allow for inflation by 2023. So that the cost is not borne just by those in the parish that year, we plan to set aside 25% (£150) each year
<b>TOTAL</b>	<b>8,848</b>	<b>3,950</b>	<b>3,130</b>	<b>7,080</b>	<b>13,784</b>	
<b>Closing balance</b>	<b>5,074</b>			<b>9,387</b>	<b>7,014</b>	There is no set figure that a Council should have in reserves. The <i>Practitioner's Guide</i> says when it is higher than the annual precept, an explanation should be provided to the auditor. Large Councils tend to work on 50% of Precept, but for very small parishes 200% is not unusual.